

**TOWN OF HARDISTY
BYLAW NO. 1277/24**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HARDISTY FOR THE 2024 TAXATION YEAR

This Bylaw shall be known as the "Tax Rate Bylaw 2024".

WHEREAS Council for The Town of Hardisty is required by the provisions of Section 353 of the Municipal Government Act, Chapter M-26, R.S.A. 2000 (the Act) to pass a property tax bylaw every year once Council has adopted an operating and capital budget;

WHEREAS, the Town of Hardisty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held April 9th, 2024; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total **\$1,518,139** which includes, **\$994,048.00** from sale of goods and services, **\$524,091** in user fees and **\$272,591** expected transfer payments from other governments and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Hardisty for 2024 total **\$2,472,124**; which includes **\$2,243,124** for operating expenses, **\$229,000** to be used against planned capital expenses,

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$9,000**;

THEREFORE, the total amount to be raised by general municipal taxation is **\$1,342,593**;

AND WHEREAS the requisitions that The Town of Hardisty is required to collect under Section 326 of the Act on behalf of other organizations are as follows:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$174,968
Non-Residential	\$112,379
Total	\$287,348

Alberta Seniors Foundation \$ 17,115

(Flagstaff Regional Housing Group- Lodge Requisition)

Designated Industrial Property \$ 144

AND WHEREAS Council is authorized under the Act to classify property for assessment purposes and to establish different rates of taxation for each class of property;

AND WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statues of Alberta, 2000;

WHEREAS the assessed value of all taxable property in The Town of Hardisty as shown on the assessment roll is:

Single Family Residential/Farmland	\$ 67,848,510
Multiple Family Residential	\$ 1,873,680
Non-Residential	\$ 27,462,610
Designated Industrial	\$ 136,620
Linear	<u>\$ 1,753,270</u>
TOTAL	\$ 99,045,820

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hardisty, in the Province of Alberta, enacts as follows:

- A. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hardisty:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Single Family Res/Farmland	\$ 550,251	\$67,848,510	8.110000
Multiple Family Residential	\$ 15,926	\$ 1,873,680	8.500000
Non-Residential	\$ 356,974	\$27,462,610	12.998555
Linear/Designated Ind.	<u>\$ 24,190</u>	<u>\$ 1,861,020</u>	12.998555
Total	\$ 947,343	\$99,045,820	

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ASFF

Residential/Farmland	\$174,968	\$69,722,190	2.509510
Non-Residential *	<u>\$112,379</u>	<u>\$29,323,630</u>	3.832383
Total	\$287,347	\$99,045,820	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
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Senior Foundation

Residential/Farmland	\$10,269	\$69,722,190	0.147285
Non-Res./Linear/Designated Ind.	<u>\$ 6,846</u>	<u>\$29,323,630</u>	0.233464
Total	\$17,115	\$99,045,820	

Designated Industrial Tax

Designated Industrial (DI)	\$ 10	\$ 136,620	
Linear	<u>\$134</u>	<u>\$ 1,753,270</u>	
Total	\$144	\$ 1,861,020	0.076500

B. The minimum amount payable as property tax for general municipal purposes shall be \$1000, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Town of Hardisty, in addition to ASFF and Seniors Foundation requisition requirements, per parcel.

	<u>Tax Levy</u>	<u>Tax Rate</u>
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Residential/Farmland	\$76,975	\$1,000
Non-Residential/Linear	<u>\$13,584</u>	\$1,000
Total	\$90,559	

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- C. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.

- D. This Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 9th DAY OF APRIL, 2024


READ A SECOND TIME THIS 9th DAY OF APRIL, 2024

READ A THIRD AND FINAL TIME THIS 9th DAY OF APRIL, 2024





Mayor – Wayne Jackson



CAO – Bobbi Usselman